

PITTSBURGH – November 25, 2019

PNC RIVERARCH CAPITAL SUCCESSFULLY EXITS INVESTMENT IN ELECTRICAL SOURCE HOLDINGS LLC

PNC Riverarch Capital (“PNC Riverarch”) announced today the sale of its portfolio company Electrical Source Holdings, LLC (“Electrical Source” or the “Company”) to Funds advised by Greenbriar Equity Group, LP. Terms of the transaction were not disclosed.

Headquartered in Burbank, California, Electrical Source (f/k/a NABCO Holding Company, LLC) is a leading specialty distributor of need-it-now replacement power components for diverse commercial and industrial applications. Key product categories include circuit breakers, fuses, motor controls, disconnects, and more. Electrical Source serves wholesale electrical and telecom distributors, filling a critical gap in the supply chain that other distributors and manufacturers cannot directly support. The Company carries in excess of 20,000 SKU's, and offers technical sales and support services to over 700 unique customers across more than 4,000 branches, providing same day service throughout North America.

Under the ownership of PNC Riverarch Capital, Electrical Source generated considerable revenue and earnings growth, added multiple product categories and service lines, completed five acquisitions, and transformed the business into a diversified platform for mission-critical, time-sensitive electrical components.

“Riverarch’s investment in Electrical Source is consistent with our strategy of partnering with strong management teams and supporting them as they continue to scale and diversify,” said Michael Rost, managing director at PNC Riverarch Capital. “It was a pleasure to work with the Electrical Source team. We are excited for the company as it embarks on its next phase of growth, and are confident that it will continue to be successful far into the future.”

The transaction for PNC Riverarch Capital was led by Mike Rost, managing director; Andrew Wiechkoske, managing director; Andy Barza, director; and Matthew Slavik, associate. Robert W. Baird & Co. and FocalPoint Partners, LLC represented Electrical Source and acted as the Company’s financial advisors for the transaction.

PNC Riverarch Capital is a middle-market private equity firm. PNC Riverarch invests in market-leading companies where it can partner with management to support accelerated growth. The firm is based in Pittsburgh, Pennsylvania. For more information, please visit www.pncriverarch.com.